



# GENERAL ASSEMBLY

## COMMONWEALTH OF KENTUCKY

### 2005 REGULAR SESSION

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HOUSE BILL NO. 264

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WEDNESDAY, FEBRUARY 23, 2005

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The following bill was reported to the Senate from the House and ordered to be printed.

RECEIVED AND FILED  
DATE March 18, 2005  
10:52 AM

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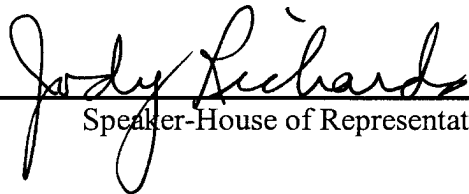
TREY GRAYSON  
SECRETARY OF STATE  
COMMONWEALTH OF KENTUCKY  
BY R. Adler


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AN ACT relating to the letting of work by water districts.

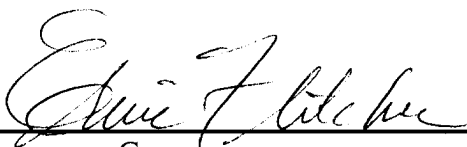
***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

1       Section 1. KRS 74.260 is amended to read as follows:  
2       Upon the final reference to it by the court of any proceedings under this chapter, the  
3       commission shall give notice by publication pursuant to KRS Chapter 424, of the time  
4       and place of letting the work of construction of the improvements. In such notice the  
5       commission shall specify the approximate amount of work to be done and the time fixed  
6       for the completion of the work. On the date appointed for the letting, the commission  
7       shall convene and let the work to the lowest responsible bidder. The work may be let  
8       either as a whole or in sections, and either for a lump-sum bid or upon the basis of cost  
9       plus a fixed fee or percentage of the cost of the improvement, as the commission deems  
10      most advantageous. ~~[In the event that the work is let upon a lump-sum basis, no bid shall~~  
11      ~~be entertained that exceeds the estimated cost, unless it is shown that the original estimate~~  
12      ~~was erroneous.]~~ The commission may reject any or all bids and advertise the work again,  
13      if in its judgment the interest of the district will be served by so doing. The commission  
14      may require each bidder to execute a bond or put up a certified check payable to the  
15      treasurer of the water district, in an amount fixed by the commission, to the effect that the  
16      bidder will enter into a contract with the commission if his or her bid is accepted. The  
17      successful bidder shall be required to enter into a contract with the commission and to  
18      execute a bond for the faithful performance of the contract, with sufficient surety, to the  
19      commission for the use and benefit of the district in an amount equal to fifty percent  
20      (50%) of the estimated cost of the work awarded to such bidder.

  
\_\_\_\_\_  
Speaker-House of Representatives

  
\_\_\_\_\_  
President of the Senate

Attest:   
\_\_\_\_\_  
Chief Clerk of House of Representatives

Approved   
\_\_\_\_\_  
Governor

Date   
\_\_\_\_\_